

RICHFIELD ACADEMY
June 27, 2007
A Resolution of the RICHFIELD Academy Board of Directors
GENERAL FUND - FISCAL YEAR 2006-07

RESOLVED, that this resolution shall be the 2ND AMENDED general appropriations act of the RICHFIELD Public School Academy for Fiscal Year 2006-07
 BE IT FURTHER RESOLVED, that the revenues estimated to be available for appropriations in the general fund is as follows:

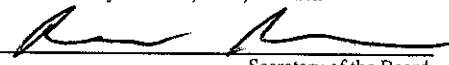
	June 28, 2006	January 24, 2007	June 27, 2007
	PRELIMINARY	1ST AMENDED	2ND AMENDED
	FY 07	FY 07	FY 07
Revenue			
Local	\$9,786	\$9,375	\$15,375
State	\$3,249,020	\$3,765,780	\$3,715,699
Federal	\$361,962	\$366,870	\$456,664
Incoming Transfers and Other Transactions	\$27,439	\$27,457	\$28,079
Total Revenue	\$3,648,207	\$4,169,482	\$4,215,817
	FY 06	FY 07	FY 07

BE IT FURTHER RESOLVED, that \$ 4,015,562 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Instruction:				
Basic Programs	\$1,090,707	\$1,231,669	\$1,190,792	\$1,185,537
Added Needs	\$260,268	\$446,890	\$522,042	\$525,570
Adult Education	\$0	\$0	\$0	\$0
Unclassified				
Support Services:				
Pupil	\$128,176	\$144,696	\$167,617	\$170,217
Instruction Staff	\$243,383	\$187,151	\$198,360	\$199,600
General Administration-Management Services	\$588,033	\$668,858	\$694,676	\$688,448
School Administration	\$202,357	\$206,600	\$208,810	\$208,810
Business	\$31,031	\$37,660	\$30,140	\$30,265
Operations/Maintenance	\$888,938	\$992,620	\$985,273	\$997,369
Transportation	\$0	\$0	\$0	\$0
Central	\$5,880	\$5,670	\$6,870	\$6,870
Other	\$1,956	\$0	\$0	\$0
Community Services	\$0	\$6,000	\$3,000	\$2,875
Outgoing Transfers and Other Transactions	\$4,000	\$0	\$0	\$0
Total Appropriates	\$3,444,730	\$3,927,814	\$4,007,579	\$4,015,562
Beginning Fund Balance July 1, 2005	\$112,657			
Excess Revenues Over (Under) Expenditures	\$203,478	\$241,668	\$247,258	\$200,255
Audited Fund Balance June 30, 2006	\$316,135	\$316,135	\$316,135	\$316,135
Projected Ending Fund Balance June 30, 2007		\$557,803	\$563,392	\$516,389
	FY 06	FY 07	FY 07	FY 07

I certify that the foregoing resolution was duly adopted by the RICHFIELD Academy Board of Directors at a properly noticed open meeting held on the 27th day of JUNE, 2007, at which meeting a quorum was present.

By: 
 Secretary of the Board

RICHFIELD ACADEMY

June 27, 2007

**A Resolution of the RICHFIELD Academy Board of Directors
SCHOOL SERVICE FUND - FISCAL YEAR 2006-07**

RESOLVED, that this resolution shall be the 1ST AMENDED general appropriations act of the RICHFIELD Public School Academy for Fiscal Year 2006-07

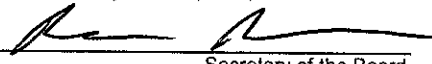
BE IT FURTHER RESOLVED, that the revenues estimated to be available for appropriations in the School Service Fund is as follows:

REVENUE		AUDITED ACTUAL FY 06	JUNE 28, 2006 PRELIMINARY FY 07 BUDGET	JUNE 27, 2007 1ST AMENDED FY 07 BUDGET
FOOD SERVICE FUND				
State		\$2,300	\$2,700	\$3,240
Federal		\$129,574	\$147,100	\$147,500
User fees		\$14,519	\$18,500	\$16,000
Other		\$0	\$0	\$0
Incoming Transfers and Other Transactions		\$0	\$0	\$0
	Sub Total	\$146,393	\$168,300	\$166,740
OASIS FUND				
State		\$0	\$0	\$0
Federal		\$2,247	\$4,325	\$2,300
User fees		\$38,038	\$42,000	\$48,500
Other		\$0	\$0	\$0
Incoming Transfers and Other Transactions		\$0	\$0	\$0
	Sub Total	\$40,285	\$46,325	\$50,800
	Total Revenue	\$186,678	\$214,625	\$217,540
		FY 06	FY 07	FY 07

BE IT FURTHER RESOLVED, that \$210,510 of the total available to appropriate in the School Service fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES				
FOOD SERVICE FUND				
Salaries		\$28,164	\$36,800	\$42,150
Benefits		\$6,108	\$7,565	\$8,065
Materials & Supplies		\$111,835	\$123,935	\$116,525
Capital Outlay		\$0	\$0	\$0
Fund Transfer		\$0	\$0	\$0
	Sub Total	\$146,106	\$168,300	\$166,740
OASIS FUND				
Salaries		\$29,135	\$31,225	\$31,950
Benefits		\$6,762	\$6,889	\$6,890
Materials & Supplies		\$5,193	\$6,458	\$4,930
Capital Outlay		\$0	\$0	\$0
Fund Transfer		\$0	\$0	\$0
	Sub Total	\$41,090	\$44,572	\$43,770
	Total Appropriated	\$187,196	\$212,872	\$210,510
FOOD SERVICE FUND				
Excess Revenues Over (Under) Expenditures		\$287	\$0	\$0
Actual Prior Fund Balance		\$0	\$0	\$0
Projected Fund Balance		\$287	\$0	\$0
OASIS FUND				
Excess Revenues Over (Under) Expenditures		(\$805)	\$1,753	\$7,031
Actual Prior Fund Balance		\$0	\$0	\$0
Projected Fund Balance		-\$805	\$1,753	\$7,031
COMBINED AUDITED FUND BALANCE JUNE 30, 2006				
		-\$518		
COMBINED EXCESS REVENUES OVER (UNDER) EXPENDITURES JUNE 30, 2006				
			\$1,753	\$7,031
AUDITED FUND BALANCE AT JUNE 30, 2005				
		\$20,548	\$20,030	\$20,030
PROJECTED FUND BALANCE JUNE 30, 2007				
		\$20,030	\$21,783	\$27,060
		FY 06	FY 07	FY 07

I certify that the foregoing resolution was duly adopted by the RICHFIELD Academy Board of Directors at a properly noticed open meeting held on the 27th day of JUNE, 2007, at which meeting a quorum was present.

By: 
Secretary of the Board